

# GHANA STATISTICAL SERVICE (GSS)

Statistics for Development and Progress

Statistical Bulletin

## CONSUMER PRICE INDEX (CPI)

October 2013

New series (2012=100)

P.O. Box GP 1098, Accra www. statsghana.gov.gh

## Ghana Statistical Service (GSS)

## **Statistical Bulletin**

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For technical enquiries contact:

Ghana Statistical Service (GSS), Head Office Economic Statistics Division Tel No: +233-302-664382

Email: econsstats@statsghana.gov.gh Date: November 13, 2013

## **Consumer Price Index (CPI)**

October 2013

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### Note:

More detailed data in time series format is contained in the CPI User's guide at GSS website <a href="https://www.statsghana.gov.gh">www.statsghana.gov.gh</a>

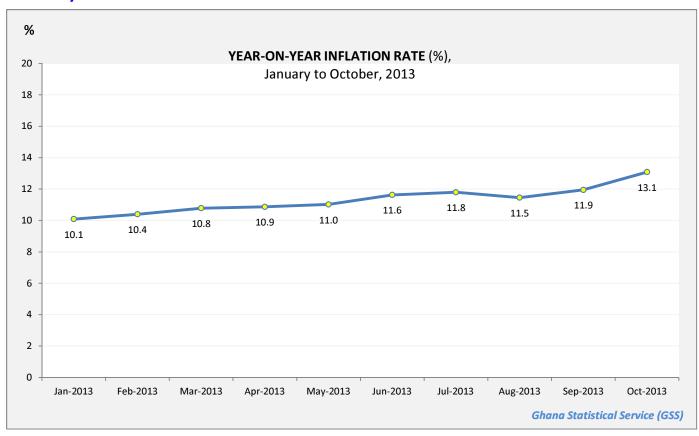
#### **HIGHLIGHTS FOR OCTOBER 2013**

#### **Inflation Rate for October 2013 is 13.1%**

The new Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2012, the base year, which has an index of 100.

The year-on-year inflation as measured by the CPI stood at 13.1 per cent in October 2013, up from the 11.9 per cent recorded in September 2013. This rate of inflation for October 2013 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from October 2012 to October 2013.

#### **Year-on-year Inflation**



The monthly change rate for October 2013 was 2.3 per cent, against the -0.7 per cent recorded in September 2013.

#### Food and non-food inflation for October 2013

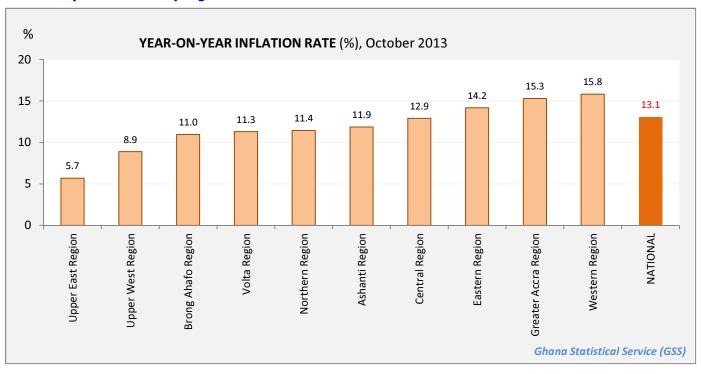
The **Food and non-alcoholic beverages group** recorded an average year-on-year inflation rate of 6.9 per cent, 2.0 per centage points lower than the 8.9 per cent recorded in September 2013. Three subgroups of the food and non-alcoholic beverages group recorded inflation rates above the group's average of 6.9 per cent.

The **Non-food group** recorded an average year-on-year inflation rate of 17.7 per cent in October 2013, compared to a rate of 14.2 per cent recorded in September 2013. Three subgroups recorded year-on-year inflation rates above the group's average rate. Housing, water, electricity, gas and other fuels recorded the highest rate of 33.4 per cent followed by Transport (26.3%) and Clothing and footwear (18.3%). Inflation was lowest in the Communications subgroup (2.5%).

## **Regional differentials**

At the regional level, the year-on-year inflation rate ranged from 5.7 per cent in the Upper East region to 15.8 per cent in the Western Region. Three regions (Western, Greater Accra, and Eastern) recorded inflation rates above the national average of 13.1 per cent.

#### Year- on-year inflation by region



**Table 1: Consumer Price Index, January to Octber 2013** 

Year / Month Index 2012 = 100		Change rate (%)		
Teal / Month	111dex 2012 = 100	Monthly (m/m)	Yearly(y/y)	
Jan-2013	106.5	3.7	10.1	
Feb-2013	107.5	0.9	10.4	
Mar-2013	108.0	0.5	10.8	
Apr-2013	109.7	1.6	10.9	
May-2013	110.5	0.7	11.0	
Jun-2013	112.2	1.5	11.6	
Jul-2013	113.6	1.3	11.8	
Aug-2013	112.8	-0.7	11.5	
Sep-2013	112.0	-0.7	11.9	
Oct-2013	114.5	2.3	13.1	



Table 2: Food and non-food inflation, January to October 2013

(new series)	Year-on-year inflation (%)		
Year / Month Food	Food and non alcoholic beverages	Non-food	Combined Food and non-food
Jan-2013	8.0	11.8	10.1
Feb-2013	6.7	13.3	10.4
Mar-2013	6.7	14.0	10.8
Apr-2013	6.6	14.4	10.9
May-2013	6.6	14.6	11.0
Jun-2013	7.3	15.1	11.6
Jul-2013	7.3	15.4	11.8
Aug-2013	7.9	14.2	11.5
Sep-2013	8.9	14.2	11.9
Oct-2013	6.9	17.7	13.1

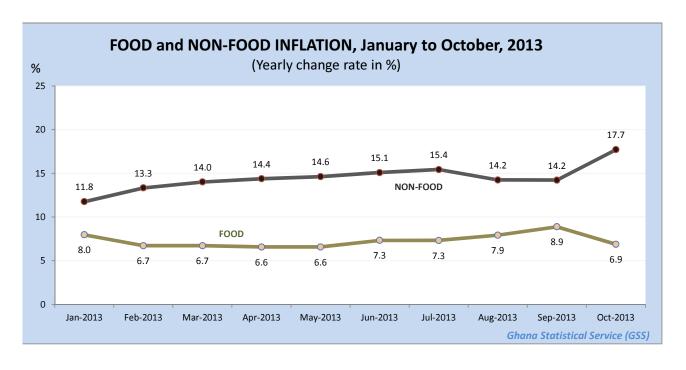


Table 3: Inflation by COICOP\* major groups, October 2013

item (COICOP classification)	Index 2012=100	Change rate (%)	
		Monthly	Yearly
Combined (Food and non-food)	114.5	2.3	13.1
COMMUNICATIONS	102.6	0.3	2.5
FOOD AND NON-ALCOHOLIC BEVERAGES	105.4	-0.6	6.9
HOTELS, CAFES AND RESTAURANTS	112.3	2.1	10.0
EDUCATION	112.3	0.6	10.7
HEALTH	113.2	1.6	11.2
RECREATION AND CULTURE	115.4	1.7	11.8
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	114.7	2.3	12.3
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE	121.0	2.3	17.0
MISCELLANEOUS GOODS AND SERVICES	120.8	1.5	17.6
CLOTHING AND FOOTWEAR	123.0	2.6	18.3
TRANSPORT	129.2	-0.1	26.3
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	143.3	25.8	33.4

<sup>\*</sup> Classification of Individual Consumption by Purpose

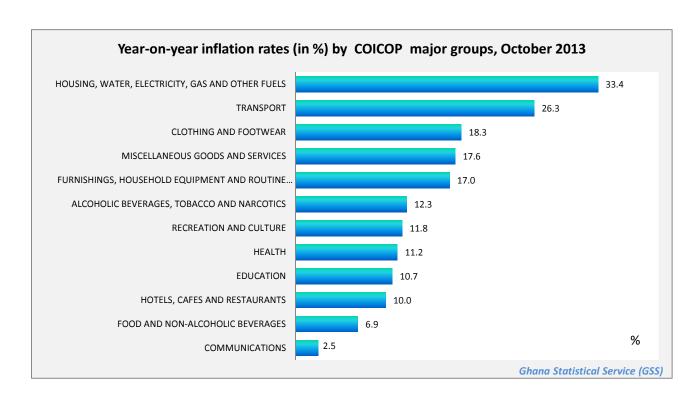


Table 4: Food\* Inflation by subgroups, October 2013

·	Indox 2012 100	Change rate (%)	
	Index 2012=100	Monthly	Yearly
Food and non-alcoholic beverages	105.4	-0.6	6.9
of which:			
Coffee, tea and cocoa	102.2	-0.5	0.5
Milk, cheese and eggs	102.7	-0.5	2.3
Food products n.e.c.	102.8	-0.1	3.9
Sugar, jam, honey, chocolate and confectionery	104.6	-0.3	5.1
Fruit	105.2	-0.2	5.7
Vegetables	105.0	-0.4	5.7
Oils and fats	104.5	-0.1	5.9
Meat and products	103.4	-1.9	6.0
Cereals and products	105.8	-1.2	8.1
Mineral waters, soft drinks, fruit and vegetable juices	113.1	6.2	8.6
Fish and seafood	106.4	-1.1	9.1

<sup>\*</sup> Food and non-alcoholic beverages

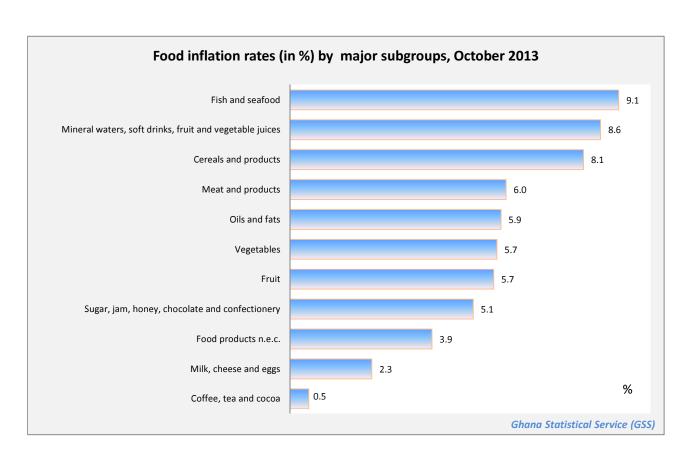


Table 5: Regional CPI, October 2013

Region	Index (2012=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Upper East Region	106.1	1.4	5.7
Upper West Region	107.5	0.5	8.9
Brong Ahafo Region	112.5	2.4	11.0
Volta Region	111.5	1.2	11.3
Northern Region	111.9	1.0	11.4
Ashanti Region	117.2	2.3	11.9
Central Region	113.5	2.1	12.9
Eastern Region	114.2	1.4	14.2
Greater Accra Region	115.7	3.8	15.3
Western Region	116.7	1.3	15.8
NATIONAL	114.5	2.3	13.1

Regional inflation rates (Year-on-year) - October 2013



Table 6: Regional CPI, October 2013

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food	
Index (2012=100)				
Western Region	108.5	124.2	116.7	
Central Region	106.5	119.7	113.5	
Greater Accra Region	107.2	121.2	115.7	
Eastern Region	104.8	124.1	114.2	
Volta Region	107.0	116.0	111.5	
Ashanti Region	99.9	128.0	117.2	
Brong Ahafo Region	105.2	118.2	112.5	
Northern Region	109.3	114.3	111.9	
Upper East Region	97.0	114.8	106.1	
Upper West Region	102.2	111.3	107.5	
NATIONAL	105.4	121.7	114.5	
	Month-on-month inflation	on rate (%)		
Western Region	-1.0	3.2	1.3	
Central Region	-0.7	4.5	2.1	
Greater Accra Region	-0.2	6.3	3.8	
Eastern Region	-0.7	3.3	1.4	
Volta Region	-0.7	3.0	1.2	
Ashanti Region	-0.6	3.7	2.3	
Brong Ahafo Region	-0.2	4.4	2.4	
Northern Region	-1.4	3.1	1.0	
Upper East Region	-1.0	3.5	1.4	
Upper West Region	-0.9	1.4	0.5	
NATIONAL	-0.6	4.3	2.3	
	Year-on-year inflation	n rate (%)		
Western Region	12.2	18.8	15.8	
Central Region	8.3	16.9	12.9	
Greater Accra Region	9.6	18.8	15.3	
Eastern Region	6.6	22.0	14.2	
Volta Region	7.3	15.3	11.3	
Ashanti Region	-0.6	19.1	11.9	
Brong Ahafo Region	7.5	13.6	11.0	
Northern Region	11.1	11.7	11.4	
Upper East Region	-1.2	11.9	5.7	
Upper West Region	5.9	11.0	8.9	
NATIONAL	6.9	17.7	13.1	

## Selected CPI sub-aggregates

January 2012 - October 2013

